

## Wisconsin Women's Business Initiative Corporation



WWBIC is a leading innovative statewide economic development corporation that is “Putting Dreams to Work.”

We open the doors of opportunity by providing targeted individuals who are interested in starting, strengthening or expanding businesses with access to key resources such as responsible financial products and quality business and financial education. While WWBIC services are open to anyone, our focus remains women, people of color, veterans and lower wealth individuals – those most likely to face barriers in accessing financing or educational support. Since 1987 WWBIC has provided counseling and training hours to over 70,000 clients. In 2020 alone WWBIC served 5,522 clients.

WWBIC is currently offering support with a specific focus on providing hope and opportunity for restoration and resiliency during the COVID-19 crisis and in its aftermath, helping business owners pivot and prepare for recovery and rebound. While operating a small business is not the solution for every displaced worker, it is a lifesaver for many. In 2020 WWBIC disbursed over \$2.3 million in emergency grants, 110 PPP loans totaling over \$1.6 million, as well as disbursing an additional \$4.3 million in WWBIC microloans, thus helping inject close to \$9 million of capital into Wisconsin businesses at a most crucial time. We could not have done it without the collaboration of federal, state, local and our philanthropic community. WWBIC is proud to be on the frontlines assisting small business owners and has been doing so for nearly 35 years.